

Is It Too Late to Start a Business?

Description

Many people crave the freedom of their own business and fantasize about that beautiful moment they would be able to tell their boss where to stick their job! However, the reality of leaving a secure position to start something from scratch is actually very scary and requires a great deal of bravery, commitment and confidence.

The truth is, it is never too late to follow your dreams and start a business, but where the heck do you begin? Read on to find out whereâ€¦

The Idea

Probably the most difficult stage, if you have an idea, well done! But, if youâ€™re still stuck for one, think about your skill set and things you are good at. Could you take your skills from your current job and use them to start your own business. Probably! Itâ€™s easy for someone who works as a bookkeeper to transition to a self employed bookkeeper, however, if you work in banking, how do you make that your own business?

Well, most niches require coaches, so if you donâ€™t have a trade or practical skill, think about how you can harness your knowledge to create an income. If you donâ€™t feel you have skills in the workplace, think about things you are good at when at home. Are you a competent handyperson, great dog walker or even a fast typist? You would be surprised what kind of things you can turn into a successful business.

If youâ€™re still stuck, ask friends and family what they think you are good at! You can even Google business ideas and find sites that list [great potential enterprises](#).

Setting Up

Once you have your idea, you need to think about how you are going to execute it. You have to consider things like marketing, whether you want / need premises and staff, and equipment.

For you, equipment could be something as simple as a [small business desktop](#), or you might find when you sit down and map everything out, that you need a premises and machinery. So, spend time creating a workable [business plan](#) â€“ there are loads of great templates and tools free of charge online that will help you do this.

As well as helping you get your idea straight in your head, this will also give you a better starting point should you need to approach banks for funding or apply for grants.

Transitioning

If you're uncomfortable quitting your job and diving in with both feet, then don't! There is no reason you have to give up your security all in one go unless you really wish to.

There are many people who run their business part time whilst working full time, and gradually drop their hours at work as their business begins to grow. There is no reason at all you can't be an employee and a business person (and a dad and all round superhero!).

Don't put too much pressure on yourself, celebrate every win and enjoy the process. Building a business is one of the most exciting things you can do!

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