

A New Car Or A Used Car? Which Is Best?

Description

Today, the car is no longer seen only as a vehicle that is used to move us from home to work. Over the years, it has become a representation of social status. For many, there is something exciting about owning a beautiful new car. We are often congratulated on our new purchase. The car is a symbol of luxury and a comfortable lifestyle. Many young adults, once their purchasing power increases, therefore prefer to turn to new cars. Buying your first new car is still today a sign of autonomy and freedom as much as it is for many a reflection of financial independence. Buying your third or fourth still costs, especially if you are doing it because your family has expanded. Because just because you can afford it doesn't mean you shouldn't think twice. You may have looked at a [GMC Sierra](#) for example or a Chevrolet and really want to get your hands on it!

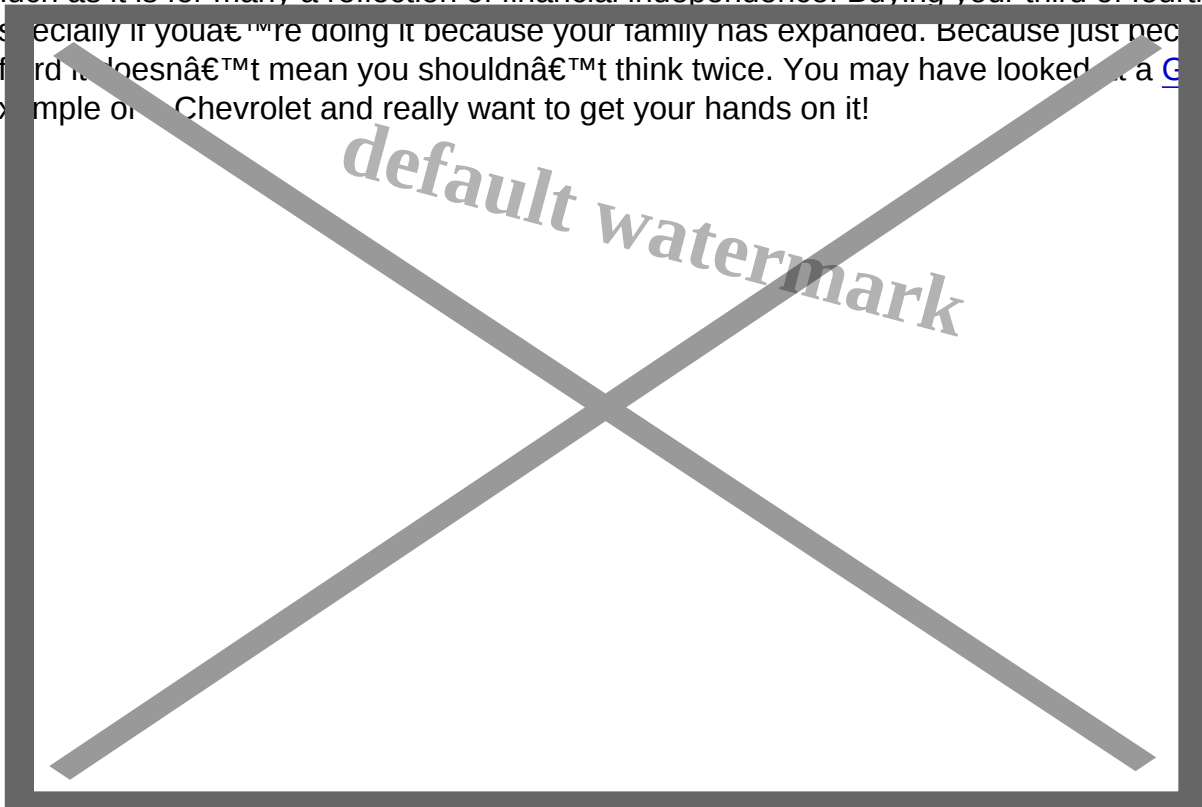


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Apart from the justified passion that some may have for the automotive industry, it is just a matter of realizing the impact of this purchase. If you think about the reaction of your friends or family when you imagine buying your new car, you are probably on the wrong track. Are you really prepared to pay several thousand dollars more than a used car just to maintain a volatile social image? Getting into debt and having to pay extra interest every month?

Buying a new car: what are the advantages?

It is undeniable that buying a new car can offer a certain comfort and many benefits: manufacturer's warranty, cleanliness, the feeling of having less chance of breaking down.

You have understood it: the long-term financial choice is detrimental. However, the purchase of a brand new automobile still has advantages that should be emphasized:

- The manufacturer's warranty is certainly the biggest advantage in favor of the purchase of a new vehicle. A guarantee of security in the event of a problem which reassures many new buyers. Who would want to have to pay for repairs again right after such a big expense?
- New cars can be more economical or more environmentally friendly. New, less polluting technologies or the development of electric cars, for example, can ensure a more eco friendly driving (this argument does not take into account the environmental impact of the manufacture of new cars and of the premature replacement of your vehicle, however. current vehicle).
- You will generally have less maintenance expenses during the first years of the car's life.

The disadvantages of the new car

- It's no secret that the purchase price of a new car is higher than that of a used car.
- Regardless of the discounts or commercial gestures, it is always more expensive to buy a new vehicle than a second-hand one. Worse still: attractive consumer loans which may suggest that this purchase on credit would be more profitable.
- Unlike a used car, the price of a new car will often be very variable, and easily negotiable with your dealership.
- In addition, if the price of the model you are looking for has too often been sold off at the dealership in order to sell off inventory, this will then be strongly felt on the resale price. Excessive reductions on certain vehicles generally result in a drop in its market value.

Date Created

2021/09/13